

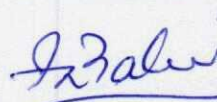
**FALKI CAPITAL (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT September 30, 2020**

	Note	2020 RUPEES
<b>SHARE CAPITAL AND RESERVES</b>		
SHARE CAPITAL		
Authorized Share Capital	5	35,000,000
Issued and paid-up & Subscribed Capital		35,000,000
Unappropriated Profit / (Loss)		(2,668,682)
		32,331,318
Gain on demutualization	6	20,346,030
<b>NON - CURRENT LIABILITIES</b>		
Loan from directors	7	700,000
Security Payable		269,600
<b>CURRENT LIABILITIES</b>		
Accrued expenses	8	351,581
Trade creditors & other payable	9	1,229,005
Profit with held( DFC) Contract		-
PSX Exposure Deduction from Clients		-
Provision for taxation		-
		1,580,586
		55,227,534
<b>ASSETS</b>		
<b>NON - CURRENT ASSETS</b>		
Tangible assets		
Property, plant & equipment	10	11,963,066
Intangible assets:		
TREC	6.1	2,500,000
Software		525,000
		3,025,000
Long term security deposit		531,500
<b>CURRENT ASSETS</b>		
Investment-available for sale due to demutualization		30,346,030
Market Exposure Deposit	12	3,285,000
Marketable Securities		1,590,548
Trade debtors	13	2,163
Income Tax Refundable		1,013,057
Cash and bank balance	14	3,323,168
Advances and Deposits	14.1	148,001
		39,707,968
		55,227,534



DIRECTOR





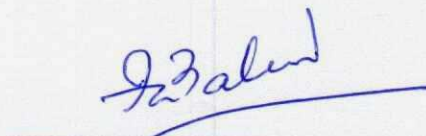
CHIEF EXECUTIVE

**FALKI CAPITAL (PRIVATE) LIMITED  
STATEMENT OF PROFIT AND LOSS  
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	Note	<u>2020 RUPEES</u>
Revenue	15	23,356
Less: Operational expenses	16	<u>(979,470)</u>
Operating profit / (loss)		(956,114)
Capital Gain / (Loss)	17	-
		<u>(956,114)</u>
Other income	18	<u>975,644</u>
Profit before taxation		19,530
Less: Taxation	19	-
Profit / (Loss) after taxation		<u><u>19,530</u></u>

  
\_\_\_\_\_  
DIRECTOR



  
\_\_\_\_\_  
CHIEF EXECUTIVE

**FALKI CAPITAL (PRIVATE) LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

---

	<u>2020</u> <u>RUPEES</u>	<u>2019</u> <u>RUPEES</u>
Profit / (Loss) after tax for the year	19,530	(1,383,099)
Total comprehensive income / (Loss) for the year	<u>19,530</u>	<u>(1,383,099)</u>

- The annexed notes form an integral part of these financial statements.

  
DIRECTOR



  
CHIEF EXECUTIVE

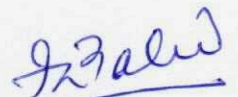
**FALKI CAPITAL (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

Particulars	Share capital	EXCHANGE RESERVE	Total
		Accumulated Profit / (loss)	
(Rupees)			
Balance as on July 01, 2016	31,500,000	(392,230)	31,107,770
(Loss) for the year	-	1,064,346	1,064,346
Balance as on June 30, 2017	31,500,000	672,116	32,172,116
Capital Introduce during the year	3,500,000	-	3,500,000
Profit/ (Loss) for the year	-	(949,338)	(949,338)
Balance as on June 30, 2018	35,000,000	(277,222)	34,722,778
(Loss) for the year	-	(1,383,099)	(1,383,099)
Balance as on June 30, 2019	35,000,000	(1,660,320)	33,339,680
Balance as on July 01, 2019	35,000,000	(1,660,320)	33,339,680
(Loss) for the year	-	(1,027,892)	(1,027,892)
Balance as on June 30, 2020	35,000,000	(2,688,212)	32,311,788
Capital Introduce during the year	3,500,000	(2,688,212)	32,311,788
Profit/ (Loss) for the year	-	19,530	19,530
Balance as on September 30, 2020	3,500,000	(2,668,682)	32,331,318



DIRECTOR





CHIEF EXECUTIVE

**FALKI CAPITAL (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

**10 PROPERTY PLANT & EQUIPMENT**

PARTICULARS	C O S T			RATE %	D E P R E C I A T I O N			W.D.V AS ON 30-06-2020
	AS ON July 01, 2019	ADDITION	AS ON June 30, 2020		AS ON July 01, 2019	FOR THE YEAR	AS ON June 30, 2020	
	RUPEES							
VEHICLES								
OFFICE EQUIPMENTS	41,000	-	41,000	20	36,047	991	37,038	3,961
FURNITURE & FIXTURES	1,194,691	-	1,194,691	10	548,520	64,617	613,137	581,554
OFFICE PEREMISES	539,095	-	539,095	10	304,497	23,460	327,957	211,138
	16,400,000	-	16,400,000	5	4,645,881	587,706	5,233,587	11,166,413
<b>RUPEES 2020</b>	18,174,786	-	18,174,786		5,534,945	676,773	6,211,719	11,963,066
<b>RUPEES 2019</b>	18,174,786	-	18,174,786		4,817,206	717,739	5,534,945	12,639,840

PARTICULARS	C O S T			RATE %	D E P R E C I A T I O N			W.D.V AS ON 30-06-2019
	AS ON July 01, 2018	ADDITION	AS ON June 30, 2019		AS ON July 01, 2018	FOR THE YEAR	AS ON June 30, 2019	
	RUPEES							
VEHICLES								
OFFICE EQUIPMENTS	41,000	-	41,000	20	34,809	1,238	36,047	4,952
FURNITURE & FIXTURES	1,194,691	-	1,194,691	10	476,723	71,797	548,520	646,171
OFFICE PEREMISES	539,095	-	539,095	10	278,431	26,066	304,497	234,598
	16,400,000	-	16,400,000	5	4,027,243	618,638	4,645,881	11,754,119
<b>RUPEES 2019</b>	18,174,786	-	18,174,786		4,817,206	717,739	5,534,945	12,639,840
<b>RUPEES 2018</b>	17,911,978	262,808	18,174,786		4,055,724	761,482	4,817,206	13,357,579



*Handwritten signature*

**FALKI CAPITAL (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

2020  
RUPEES

**5 Share Capital**

Authorized share capital comprises of 3,500,000 (2017: 3,500,000) Ordinary shares of Rs. 10 each  
**Issued, subscribed and paid up capital**

<u>2020</u>	<u>2019</u>	<u>Ordinary shares</u>	
<u>Numbers</u>	<u>Numbers</u>		
3,500,000	3,500,000	Ordinary shares of Rs. 10 each paid in cash	35,000,000
			<u>35,000,000</u>

**6 Surplus / Gain on revaluation of shares /TREC on Demutualization and Corporatization of stock exchange**

Pursuant to the promulgation of the stock Exchange (Corporation, Demutualization and integration) Act, 2017, the company's membership card of ISE and trading Right Entitlement (TREC) in lieu of it membership card of ISE. The company's surplus is determined on the basis of valuation of assets and liabilities of ISE as approved by SECP and the company has recorded surplus of RS:21.846 million on conversion of membership card of ISE into shares of the face value of Rs 10/- each, out of which 1,820,761 shares are kept in the blocked account. The same will be made in accordance with the requirement of the Act within two years from the date of conversion.


In the absence of an active market of the shares of ISE and TREC, the company has taken the cost of shares (and TREC at 4.00 million which is the value approved by the Board of Directors of ISE and TREC) and the company has recorded surplus of RS:21.846 million on conversion of membership card of ISE into shares of the face value of Rs 10/- each, out of which 1,820,761 shares are kept in the blocked account. The same will be made in accordance with the requirement of the Act within two years from the date of conversion.

Shares		30,346,030
Office premises		16,400,000
TREC	6.1	2,500,000
Software		<u>40,000</u>
		49,286,030
Other intangible assets		<u>(28,940,000)</u>
		<u>20,346,030</u>

**6.1** Pakistan Stock Exchange has issued notice dated September 15, 2017 regarding the rationalizing of the base minimum Capital to take the value of TREC at Rs. 2.5m.

**7 Loan from directors**

This represents interest free and unsecured loan obtained from one of the directors of the Company for liquidity. The loan will be repaid after the period of two years therefore the fair value adjustment of IAS 39 'Financial Instruments: Recognition and Measurement' arising in respect of loan is not recognized.

*A. F. Faisal*  


**FALKI CAPITAL (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>2020</u> <u>RUPEES</u>
<b>8 ACCRUED EXPENSES</b>	
Audit Fee	-
Utilities & Other	351580.52
	<u>351,581</u>
<b>9 TRADE CREDITORS &amp; OTHER PAYABLE</b>	
Payable to Clients	932783.76
Sale Tax /FED Tax	18717.71
Advance Rent	277284
PSX Exposure Deduction from Clients	0
Payable to NCCPL/PSX	220
	<u>1,229,005</u>
<b>11 Contingencies &amp; Comitments</b>	
There were no Contingencies & Comitments as at June 30, 2020 (2019 : Nil)	
<b>12 Advances and Deposits</b>	
Ready Market Exposure Deposit	2,850,000
Future Market Exposure Deposit	435,000
PSX Future Market Exposure Deposit (Clients)	-
Future loss Deposit	-
	<u>3,285,000</u>
<b>13 TRADE DEBTORS</b>	
Trade Debtors	4,359
Provision for doubtful debts	##
	<u>4,359</u>
<b>13.1 Provision for doubtful debts</b>	
Aging of Trade Debtors (5 days)	13.1.1 2163.42
Trade receivable within five days	0
Debt Due to Commission Rec	0
with collateral (VAR Haircuts)	0
	<u>2,163</u>



*[Handwritten signature]*

**FALKI CAPITAL (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>2020</u> <u>RUPEES</u>
<b>14 INCOME TAX REFUNDABLE</b>	
Opening	1284096
Add: Deducted During the year	<u>664792</u>
	1,948,888
Less: Provision for the year	
Current	(906,649)
Prior	<u>(29,182)</u>
	<u>1,013,057</u>
<b>14.1 DEDUCTED DURING THE YEAR</b>	
Rental Income	-
Dividend Income	-
Advance Withholding Tax	147,836
Advance Fixed and Final	165
Advance Withholding Tax on Utilities and Purchases	
	<u>148,001</u>
<b>15 CASH AND BANK BALANCE</b>	
Cash In Hand	197,812
Cash at Bank	## 3,125,280
	<u>3,323,092</u>
<b>15.1 Cash at Bank</b>	
Clients Account	1,808,144
House Account	<u>1,317,136</u>
	<u>3,125,280</u>
<b>15.2 Assets in CDC</b>	

<b>2020</b>
-------------

	<b>Back Office</b>
Customer Assets	427,700

<b>2019</b>
-------------

	<b>Back Office</b>
Customer Assets	7,733,537





**FALKI CAPITAL (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>2020</u> <u>RUPEES</u>
<b>16 Revenue</b>	
Clients	23,356
Institutions	-
	<u>23,356</u>
<b>17 OPERATING EXPENSES</b>	
Salaries & Wages	626,500
Membership fee / PSX & Others	10,000
Bank Charges	-
Telephone, Postage & Internet charges	52,384
Traveling	-
Repair & Maintenance	-
Utility Bills	-
Trading Expenses	23,009
SECP Charges	-
Auditors' Remuneration	##
Printing & Stationary	-
Misc. Expenses	7,552
Depreciation	-
Rent Expenses	-
Legal & Presumptive	-
Financial Charges	-
Regulatory Penalty	260,025
	<u>979,470</u>
<b>17.1 Auditors' Remuneration</b>	
<b>Audit services</b>	
Annual audit fee	125,000
	<u>125,000</u>
<b>18 CAPITAL GAIN/ (LOSS)</b>	
Opening Stock	-
(Sale)/Purchase of share	-
	<u>-</u>
Less: Closing Stock	-
	<u>-</u>
<b>19 OTHER INCOME</b>	
Income from Dividends	550
Transfer and Custody Fee.	-
Other Income	21,654
Recovery of NON Performing Debts	-
Rental Income	953,440
	<u>975,644</u>



*[Handwritten signature]*

**FALKI CAPITAL (PRIVATE) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>2020</u> <u>RUPEES</u>
<b>20 TAXATION</b>	
Current year	
Previous year adjustment	0
	<u>-</u>

**20.1** Taxation is not applicable due to gross loss as per under section 113 of income tax ordinance 2001

**20 CAPITAL ADEQUACY LEVEL**

	Total Assets	55,227,534
<b>Less:</b>	Total Liabilities	(2,280,586)
<b>Less:</b>	Revaluation Reserves (Created upon Revaluaton of Fixed Assets)	
	<b>Capitla Adequacy Level</b>	<u>52,946,948</u>

**Note:** While determining the value of Total Assets of **M/S FALKI CAPITAL (PRIVATE)** Certificate held by such Participation as at year ended June 30, 2019 as deterr been considered.

**22 BASIC EARNING/ (LOSS) PER SHARE**

<b>22.1</b>	Profit / (Loss) After Taxation (Rs)	19,530
	Number of Ordinary Shares Issu(No's)	35,000,000
	Earning Per Share	<u>0.00</u>

**22.2** There is no dilutive effect on the basic earning per share

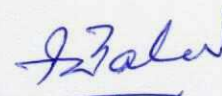
**23 PATTERN OF EQUITY**

Fateh Khan Malik	34,990,000
Noor Jehan Malik	10,000
	<u>35,000,000</u>



**DIRECTOR**





**CHIEF EXECUTIVE**